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Medea

The Nation

Castro Tied to Cocaine Trade?

NEW YORK — Cuban President Fidel Castro provided part of the start-up money for an American banking firm that allegedly laundered money for the cocaine trade, the CBS-TV program "60 Minutes" has reported.

Correspondent Morley Safer said the firm, WFC, based in Coral Gables, Fla., is being investigated by federal and local agencies and by a federal grand jury.

Rep. Lester Wolff, D-N.Y., interviewed on the program yesterday, said WFC is headed by Guillermo Hernandez Cartaya, who "60 Minutes" said also had ties with anti-Castro Cubans in Florida and was involved in the Bay of Pigs invasion.

There was no immediate comment from Hernandez or any other officers of WFC.

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